n the session prices were 50 to 95

Fittires closed steady at advance of

Cotton Belt Weather.

Memphis District.

# COTTON PRICES BREAK FURTHER

Continued Favorable Weather Encourages Bearish Feeling and Spot Demand Restricted-Rain Interrupts Picking, But Stocks Accumulating Slowly.

BY GEORGE WILLIAMSON.

The course of values in the cotton The course of talues in the cotton market during the past week was fewnward, although the pace was only moderately rapid. It seemed a case of where the decline reflected continued waiting among spinners and no interruption to making of the late crop, for weather was in the main favorable. There was naturally accumulation of cotton in the beit, although most of it at uncounted points, and one of the hearish theories was that its weight would soon be such as to assure less independence about selling at concessions.

the state incommended pointers, and one of the world second second and the state of the world second second

Campaign Opens Monday to Raise \$25,000 for

All cotton gins in West Tennessee will close down all of next week with a view to relieving congestion at oil mills in Memphis and in other counties in this division.

This was decided at a meeting of West Tennessee ginners and local representatives of the food administration at the Chamber of Commerce Saturday morning. Following general discussion the teams will be selected perhaps in the team of the Good Shepherd are planning to put on a campaign text week to raise \$25,000 for the institution.

This was decided at a meeting of the general committee and C. A. Gerber is vice-chairman. John A. Riechman is the Chamber of team works.

vice-chairman. John A Ricchinan is vice-chairman in charge of team work. The the food administration at the Chamber of Commerce Saturday morning. Following general discussion of the subject, during which it was shown that oil mills are unable to take prompt care of seed offered them. Paul Dillard, cottonseed representative of the Tennessee food administration, was instructed to request all county food administrators in West Tennessee to ask that gins in their counties be closed for this period.

Mr. Dillard will not issue orders for tuch closing. He explained, however, that public sentiment would insure closing of all gins as a patriotte measure to conserve cottonseed oil and fats, as well as meal.

Representatives of the Tennessee Crushers association said with closing of the gins for a week, they would do everything in their power to clear up the congestion and prepare themselves for taking care of seed as offered Justing will was pointed out, mills are seriously handicapped by lack of labor and by inefficiency of much of that available. It was emphasized that seed is eing offered in much larger volume than usual, in some instances receipts being 50 to 66 per cent ahead of last year.

After adjournment of the meeting called by food administration, ginners association to succeed the Sheiby County Ginners' association, formed a few days ago. Geo. T. Webb, president of he latter, was elected to head the new work that the home is in financial straits. The money must be raised in order for the continue to exist and keep up the work that no other institution is prepared to discussed the financial straits. The money must be raised in order for the continue to exist and keep up the work that no other institution is prepared to discussed the financial straits of the latter, was elected to head the new work that no other institution is prepared to discussed the financial straits of the latter, was elected to head the new proceety. Walter Goodman, Memphis, is secretary.

## COTTON MARKETS

Frost Scare Gives Shorts Taste of Trouble and Prices Close at Good Advance.

Saturday Alternoon, (%) 28

sufficient to indure support based on frost prospect. Advices from many directions told of the crop being added to because of frost holding off, which was no of the factors beining in the decline. The time for first frosts has been passed by reversil days, and it is because of holding ones do not come in the figured that if killing ones do not come addition to the crop. Some estimate that the yield has been increased by from a half to a million bales, but few from a half to a million bales, bu

DAILY STATEMENT.

Rets today net 1,780 6,299 6,940 feross 3,244 7,943 10,314 tless since Friday 1,780 6,299 6,940 Gross 3,344 7,943 10,314 Slines Aug 1 net 100,866 100,129 240,395 Gross 157,151 168,127 359,007 Shupments today 2,274 3,032 7,586 Slines Aug 1 47,140 25,2148 229,564 Stock on band 168,679 115,276 186,083 DAILY PORT MOVEMENT.

Midding
Tooe Rets Td'y Ves. Still
N Orleans Sty 4 200 30.25 29.35 281.035
Galveston Sty. 4 200 30.25 29.35 281.035
Galveston Sty. 3.29 32.00 31.35 272.663
Mobile, Sty. 31.83 29.37 29.25 256.689
Charleston 1,760 51.286
Wilmigton Sty. 32.20.00 29.50 43.701
Norfolk, Sty. 683.29.00 29.00 43.701
Norfolk, Sty. 683.29.00 29.00 86.894
Baltimore, non. 20.00 30.25 6.512
New York, Sty. 32.40 31.70 34.851
Boston, qt. 31.70 31.55 11.758
Philadel. Sty. 32.66 31.50 10.505
San Framerisco. 3.565

DAILY INTERIOR.

| Midding | Tone | Ret | T'dy | Yes | Stock | Memphis | sty | 3,344 | 30,55 | 30,50 | 168,079 | St. | Louis | sty | 570 | 31,00 | 31,00 | 14,604 | Augusta | sty | 5,107 | 30,25 | 29,62 | 117,193 | Cincinnati | 65a | 13,22 | Houston | sty | 5,877 | 32,25 | 31,50 | 295,504 | Little | Rock | 91 | 1,309 | 31,00 | 31,00 | 22,231 | Dallas | sty | 30,80 | 30,29 | Total | receipts | today | 20,551 | Same | day | last | year | 17,489 |

CONSOLIDATED PORT.

Rets 1 day 20.665 20.741 49.247 Ex. Gt. Brit. 191 
Ex. continent Ex. Jap. Mex 3.506 869.222 1.06.973 Total stocks 1.161.200 869.222 1.06.973 Total rets 1.477.569 1,822.775 2.663.573 For exports 959.227 1.284.812 1.594.347

RECORD

AROUND SETTIMA.

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AROUND SET

NEW ORLEANS, Oct. 28.—Threat of colder weather in the belt and renewed talk of an early peace caused a huying wave in cotton today which in the first half hour of business put prices 18 to 38 points over yesterday's close.

Spots closed steady at advance of 50 points, ordinary, 21.75c; good midding, 21.55 Sales on the spot, 1.35c; to arrive, 200 pelicered on continut none.

The total subscription of the big squota of \$25.00c. The per capita subscription counting every name on the pay roll was \$88.81.

HOLD YOUTH AS THIEF.

NEW YORK, Oct. 26.—Frederick B Prank, IR, was arrested here today and livered on continut none.

The total subscription of the big squota of \$25.00c. The per capita subscription counting every name on the pay roll was \$88.81.

CHICAGO, Out 28.—A minimum of \$16.50 prices of hogs for November has been fixed at \$17.50, as the daily average for prices of hogs for November 18.50 prices of hogs for November 18.50 has been fixed for throw-outs which led as a fugitive from instice from the subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of the big squota of \$25.00c. The per capita subscription of \$25.00c. The per capita subscription of \$25.00c. The

FROM WALL STREET

Short Covering in Volume Feature of Stock and Some Sharp Gains Made.

Cotton Belt Weather,

Temperatures continued above hormal except for cooler weather in Oklatoma and Northwestern Texas. Heavy rains in Northwestern South Carolina, light to heavy rain in Georgia and scattered showers in Southwestern Alatiama, Northwestern Florida, Central Arkansas and Texas; some rain in Okhinoma but special Oklahoma reports missing. Heavy rains, South Carolina—Greenwood 1.22 Greenville 4.15. Georgia—Dublin 1.24. Warrenton 1.60.

Texas Hainfall—Alice 10. Beeville 64. Hrowitwood 54. Clarendon 42. Columbias 04. Chero 08. Faifurrias 06. Hencetta 2.00. Hondo 14. Houston 01. Luling 24. Quanah 2.14. Snyder 1.18. Weatherford 08.

Memphis District. NEW YORK DAT 26. Shart covery was all important factor in the to period of starting on the slock exchanges within reoderate hind tures included Southern Pacific and Marine preferred

on Beat Sugar (but) on Chin (but) the far & Foundry on Assentative 00 Chesaprahe & Olmo 00 Chicago M I & St Paul 00 Chicago R I & Paul 00 Chicago R I & Paul 00 Chicago R I & Paul 00 Colonale Fuel & Iron 00 Corn Traducts

American, increase Other kinds, decrease Total visible, increase

MEMPHIS MARKETS

Bureau of markets' review of Memphia market Saturday;
Potatoes—No fresh carlot arrivals, one unbroken car on track. Demand and movement moderate, little change in prices. Sales direct to retailers: Colorado, Idaho, Minnesota, sacked, Pearls and Burals, U. S. grade No. 1, \$2,500 2,65. Minnesota, sacked, Early Ohlo, U. S. grade No. 1, \$2,25. Apples—Three Illinois, on New York, one West Virginia, one Missouri, seven Virginia arrived, 12 cars on track, including broken and unbroken, some going to storage Demand and movement moderate, little change in prices. Sales direct to retailers: Virginia and Illinois, Yorks A. 36,500 7,00; Ganos, A. 8, \$6,500 7,00; Ganos, A.

Sweet Potatoes No fresh carlot av ivals, homegrown supplying market upplies liberal. Demand and movement coderate, quality and condition good

Cabbage-No fresh carlot arrivals, to Cabbage—No fresh carlot arrivals, no cars on track. Demand and movement moderate, little change in prices, quaity and condition good. Sales direct to retailers. Northern, 100-10, sacks, Holland and domestic, \$2.2502.50, some \$2. Grapes—No fresh carlot arrivals, one broken car on track. Demand good. Western, no supplies on market; New York, Concord, 2-quart climax baskets, 50.

Onlons-One lows, one Washington Ontons—One lowa, one Washington arrived, two unbroken cars on track. Demand and movement moderate, no change in prices, quality and condition good. Sales direct to retails: Northern and Middle Western, 100-1b. sacks. Red Globe, \$2.2542.50, 100-1b. sacks. Yellow Globe, \$2.5043.00.

BANK STATEMENT.

NEW YORK, Oct. 26.—Actual condition of clearing house banks and trust companies for the week shows that they lold \$133,777,710 reserve in excess of legal requirements. This is an increase of \$104,134,550 from last week.

excess of legal requirements. This is an increase of \$194,134,550 from last week.

The statement follows:
 ACTUAL CONDITION
Loans discounts, etc., \$4,779,335,000 increase, \$104,436,000.
 Cash in own vaults, members federal reserve bank, (A) \$106,537,000; increase, \$2,125,000.
Reserve in federal reserve bank of member banks, \$617,088,000; increase, \$7,58,000.
Reserve in own vaults, state banks and trust companies, (B) \$10,212,000; increase, \$55,000.
Reserve in depositaries, state banks and trust companies, \$8,652,000; increase, \$759,000.

Net demand deposits, \$3,758,382,000; decrease, \$40,380,000.

Net time deposits, \$148,779,000; increase, \$7,531,000.
Circulation, \$36,048,000; increase, \$150,000.
Circulation, \$36,048,000; increase, \$140,000.
Specie included in (A) and (B), \$60,501,000.

Vinited States deposits deducted, \$44,381,000.
Aggregate reserve, \$635,962,000.
Excess reserve, \$133,777,710; increase.

\$474.381.000.
Aggregate reserve, \$635,962,000
Excess reserve, \$133,777,710; increase,
\$104.134,650.
Summary of state banks and frust
companies in Greater New York not
included in clearing house statement;
Loans, discounts, etc. \$735,186,100;
increase, \$23,235,000;
(iold, \$9,\$23,200, decrease, \$277,600;
(iurrency and bank notes, \$15,469,500;
increase, \$357,500
Deposits with federal reserve bank,
New York, \$63,224,000; increase, \$1,705,
200. 200. Total deposits, \$796,357,300. increase, \$24,551,000. Banks: Cash in vault, \$15,543,000. Trust companies: Cash in vault, \$70. 987,700.

UP BIG LOAN RECORD

SHEFFIELD, Ala., Oct. 26.—Government nitrate plant No. 2 here believes it has established a subscription record for per capits subscription to the fourth Liberty loan.

The total subscription of the big plant was \$165,250, or 340 per cent of its quota of \$225,000. The per capita subscription counting every name on the pay roll was \$88.61.

LAST SALES (By Associated Press.)

ectand
Tobaces (hid)
Sout Line
e. Steel (hid)
Air Line (hid)
(field Steel & Iron (hid)

GRAIN MARKETS

Reports of Turkey Offering Surrender Have Bearish Effect on Corn Market. \*

and organization of the control of t

Oats were governed by the same favtors as corn. After opening '2e off to
be up, with November 'Dêc to 71c, a
general sag took place.

Big advances in provisions resulted
from buillab predictions regarding November hog prices. The steepest rise
was in January delivery of pork \$2.

Posting of the actual figures settled
upon for hogs sold in November lifted
provisions still higher, metably adding
\$1 to the cost of January pork, Later,
however, a reaction set in, and extreme
top quotations were not maintained.

Open, High, Low Today Prev. Corne 1344; L344; L32; L32; L32; L32; L32; L32; L324; L334; L334; L354; Lard-24.75 24.20 24.15 25.85 24.50 Ribs

Nov. 21.75 21.75 21.75 21.75 21.75 21.75 Jan ... 22.50 23.62 21.50 23.05 21.97

Nov. 21.50 21.55 21.50 21.50 21.25 21.50 21.25 Jan. 22.50 22.52 22.50 22.05 21.97 CHICAGO Oct. 25.—Corn. No. 2 yellow, \$1.58671.59 No. 3 yellow, \$1.45871.50 No. 3 yellow, \$1.45871.50 No. 3 yellow, \$1.45871.50 No. 2 white, 684.9671.50 standard, 716672c Rye—No. 2, \$1.63 Barley, \$5.6921.02 Timothy, \$7.00210.00, Clover, nominal, Pork, nominal, Pork, nominal, Pork, nominal, Pork, nominal, Lard, \$26.50, Ribs, \$22.502.23.50 KANSAS CITY, Oct. 28 Cast, wheat, unchanged No. 1 hard, \$2.180, 22. No. 2, \$2.1502.184, No. 1 red, \$2.18 yz.184; No. 2, \$2.1502.184, No. 1 red, \$2.18 yz.184; No. 2, \$2.1502.184, No. 2 white, \$1.4501.47, No. 2 white, \$1.4501.4 ST LOUIS Oct 26 Corn, higher No. 2 white, \$155 Oats, steady: No. 2, 78°20, No. 2 white, 71°20

MISCELLANEOUS

hanged.
Egg= Firsts, blc\_seconds, the Poultry Hens, 18c noblers rollers, 28c.
Potatoes, steady, \$1.8503.55 NEW YORK, Oct. 26 - Coffer, No. 7 Ric. 10%c, nominal CHICAGO, Oct. 26 - Butter higher-reamers, 51 km/site Eggs and potatoes unchanged Poultry-Live lower, fewis, 13024c, prings, 24c ST. LOUIS. Oct. 26. Poultry, butta-and eggs, unchanged

FIX MINIMUM PRICE

ROUND THE TICKER

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Shepard & Ginck

New York Butter underland on obwith prices-fixing past that South wit
control prices-rightaria to Reese

New York This budge of on Gwath
mey buying there to corter & Turke.

Wein's Guetalism

Cingago Marshall field & Carlotter weekly review of the dry god itade, and a turnent distribution of goods is signify in excess of the caresponding week of 1917. The volume road safes hore both immediate is spring delivery is well attend of a same period has year. There was falling off in the number of marchaid in the market. Collections continued.

Chicago. The provision market in turned leader. There are no maximum on January products. Report for 17%c hog minimum price for Novembattrred up the corn shorts. (200-a) hogs advanced by the least operation of the price has market confidence in the price flast up paired confidence in the price flast upolity and a heavy November more mental assured. Washington report over an average price for puchlicates. cover an average price for packin hogs of 165gc with 175gc for butch droves. Confirmation is awaited Wagner & Co.

LIVE STOCK MARKET. KANNAS CITTY Oct. 28. Hogs-Recognts 500: steady to 25c higher buils, \$15.500:17.00 heavy \$15.000:17.25 highes buils, \$15.500:17.00 heavy \$15.000:17.25 highes 515.500:17.00 pigs, \$12.000:14.50 Cattle Recognts, 1.600 no Southerns, steady prime fed steers, \$17.500:19.25 dressed beer steers, \$12.002:12.50, southern steers, \$7.002:12.50, stockers, \$5.00:11.50 helfers, \$7.002:12.50, stockers, \$5.00: \$14.00 helfers, \$6.002:13.50.

Sheep-Recognts, none, nominally steady, lambes, \$11.500:15.75, yearing-\$10.500:12.00 wethers, \$5.000:16.50

CENSUS FIGURES ON LINTERS PRODUCTION

WASHINGTON, Oct. 26 — During the past month 26.72 bales of inters were produced by the oil mills of the United States, comparing with 66,512 in the same period last year, according to report from the census department today. Mills turtled out 92,672,218 pounds of crude oil, but the output of refined output was 39,900,761 pounds was ooly 40,378,653, whereas last year from 75,168,913 of crude.

Following my the details of the report, with comparisons 1918
Linters, 205-lb, bales 36,725 65,512 Linters 105-th, bases 86,725
Hull fiber 43,288
Motes grabbots etc. 2198
Need received tons 347,672
Need crushed tons 37,417
Seed on hand tons 616,020
Trude oil produced.
92,672,918,75.

pounds
Cakes and meal tons 164,863
Hulls, tons 75,861 BANK CLEARINGS. \* learances \$3,304,055,43 20,864,944,50 21,869,706,66 19,540,998,66

14,337,064.83 BOND CLOSING.

NEW YORK, Oct. 28 - Final prices Liberty bonds were 355s, 99-84, first divertible 4s, 97-10, second 4s, 96-90

NEW YORK Oct. 28.—Mercantile paper 6. Sterling, 60-day bills, 4-73, commercial, 60-day bills on banks, 4-72%, commercial, 60-day bills, 4-72%, demand, 4-74.4, cables, 4-76.9-16. TUGGLES BOUND OVER. Gaffrey Tuggler negro, who harged with systematically rol in A Halle Exchange buildin hour \$150 worth of watches and c my, was bound over to the grand a police court Satorday morning

MONEY.

Thrifto Mixed Feed

All Feed o per cent Protein, Di per cent Far 37 per cent Parbohydrates.

Put up in 100-lb packages SOUTH'S (HEAPEST FEE) comediate shipment, carloads or F. W. Brode & Co.

MEMPHIS, TENNESSEE.

WILKINSON & CARROLL Cotton Company

COTTON FACTORS LIBERAL ADVANCES MADE ON CONSIGNMENTS

CREAMO BRAND Cotton Seed Need Meal is unusually cheap this year and the most

economical feed you can buy CREAMO is standard for 15 years. Insist upon this brand and get the best. Buy of any dealer. TENNESSEE FIBRE CO. MANUFACTURERS-MEMPHIS.

Geo. T. Webb & Co.

COTTON FACTORS

Liberal Advances

MEMPHIS

Correspondence Solicited

STERNBERGER, McKEE & CO. COTTON FACTORS

Memphis, Tenn. 105 South Front St. CORRESPONDENCE REQUESTED.

McCRAW, PERKINS & WEBBER CO.

COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS, 519-520-522 FALLS BLDG. MEMPHE

STEWART-GWYNNE COMPA Cotton Factors and Wholesale Grocers

**DILLARD & COFFIN** 

COTTON FACTORS

MEMPHIS, TENNESSEE



LACY BROS. & KIMBALL CO. COTTON FACTORS

COR. FRONT AND UNION MEMPHIS

MEMPHIS, TENN

R. B. NEBHUT COTTON CO. COTTON FACTORS

4 S. FRONT ST.

COTTON FACTORS

LIBERAL ADVANCES ON CONSIGNMENTS OF COTTON

B SOUTH FRONT STREET No Embargo On Our Cotton

J. L. MERCER & CO.

Patterson Transfer Company Established 1856. v 62 Years of Public Service. CHECK YOUR BAGGAGE FROM RESIDENCE

TO DESTINATION AND AVOID DELAY

J. T. FARGASON CO. COTTON FACTORS

MEMPHIS. TENN 15 S FRONT ST.

W.C.KNIGHT&CO. COTTON FACTORS Memphis, Tenn.

PAYNE FIELD GYMKHANA MISSISSIPPIAN HONORED.

PAYNE FIELD GYMKHANA

WILL BE HELD NOV. 2

COLUMBI'S Must ret 26 (Still)

The gymhlaco to be beld. If Poyne (led) noar West fount, with take place saturday Nov a method of the set of thready has been elected for or higher standing as a student and been resulted to the event has an originally announced, the event has an originally announced, the event has a properly of thready has been elected for the resulting as a student and of the general appointnt which has the granthened of account of the Sharden properly of the properly of the season of the formal properly of the season of the resulting in the formal properly of the season of the general appointnt which has the granthene will be the followed in the received for officers and their greats and another for entireted men and their friends from surrounding toware.

Season between Navy and an outside team, son between Navy and an outside team,